

TRACK BILLING & COLLECTION ACTIVITY

Did You Know ...

It is estimated that only 38% of claims denied by payors (insurance companies, Medicare, Medicaid) are ever appealed!! THAT'S LESS THAN 2 OUT OF FIVE!

This incredible fact must have a significant effect on cash flow of practices that do not regularly and religiously appeal denials promptly.

There are a number of things you can easily do to insure your practice is not one of those that are not regularly and religiously following up on denials. The most important control to install is a denial log where every denial received is listed every day, along with a space to indicate what was done about the denial. If the doctor just goes over this log with his billing personnel or billing company for a few minutes every month, you can insure you are not leaving dollars on the table that are rightfully yours.

If the doctor shows interest in what is happening, you can be sure those doing the billing and follow up will also.